MCB®
MOUNTAIN COMMERCE BANCORP

2019 Annual Report

Mission Statement

We will grow and prosper, building long-term relationships based on top-quality service, high ethical standards and core-funded, safe and sound assets.

Purpose Statement

Our brand purpose, Responsive, Relationship Banking is how we compete, how we prosper, and how we differentiate ourselves.

Core Values

Integrity

Excellence

Leadership

Communication

Reality

Accountability

Teamwork

Consideration

Recent Awards

Mountain Commerce Bank
www.bauerfinancial.com
Awarded March 2019
Rated 5-Stars by Bauer

MCB Bancorp Financial / Earnings Overview

Financial Overview ($000s, Except Percentages and Per Share Data)

	2015	2016	2017	2018	2019
Total Assets	$ 495,690	$ 619,141	$ 746,860	$ 849,145	$ 906,688
Gross Loans Held For Investment	415,782	515,433	626,102	708,301	807,440
Allowance For Loan Losses	5,186	5,281	6,153	6,641	5,833
Net Loans	410,596	510,151	619,949	701,660	801,607
Deposits	431,623	534,327	640,132	715,134	757,932
Borrowings	27,785	22,439	37,982	53,984	50,987
Equity	34,226	58,191	66,152	76,454	91,024
Equity to Assets	6.9%	9.4%	8.9%	9.0%	10.0%
Book Value Per Share	$ 8.74	$ 10.11	$ 11.04	$ 12.45	$ 14.57
Tangible Book Value Per Share	8.72	10.11	11.04	12.45	14.57
Performance Measures					
ROAA	0.68%	0.76%	0.80%	1.28%	1.40%
ROAE	9.38%	9.16%	8.80%	14.28%	14.61%
Nonperforming Assets (NPAs)	$ 12,389	$ 10,041	$ 9,040	$ 7,629	$ 6,653
NPAs / Assets	2.50%	1.62%	1.21%	0.90%	0.73%
Allowance for Loan Losses / NPAs	42%	53%	68%	87%	88%
Efficiency Ratio	64.3%	58.8%	52.5%	48.4%	48.4%

Earnings Overview ($000s, Except Per Share Data)

	2015	2016	2017	2018	2019
Interest Income	$ 19,117	$ 23,140	$ 28,467	$ 35,583	$ 41,090
Interest Expense	3,498	4,614	5,756	9,251	12,419
Net Interest Income	15,618	18,526	22,711	26,332	28,670
Loan Loss Provision	775	158	1,006	573	(538)
Net Interest Income After Provision	14,843	18,369	21,705	25,759	29,208
Noninterest Income	1,567	2,033	1,782	1,945	2,731
Noninterest Expense	11,518	13,580	13,223	14,189	15,351
Pretax Earnings	4,893	6,822	10,264	13,515	16,589
Income Taxes	1,822	2,588	4,791	3,332	4,234
Net Income	$ 3,071	$ 4,233	$ 5,473	$ 10,183	$ 12,354
Basic Earnings Per Share	$ 0.79	$ 1.03	$ 0.92	$ 1.67	$ 1.99
Diluted Earnings Per Share	$ 0.77	$ 1.01	$ 0.89	$ 1.63	$ 1.96

The President's Address

MCB
Mountain Commerce Bancorp

Dear Shareholders, Clients & Friends of MCB:

As I write this letter, our nation is struggling with the proliferating COVID-19 pandemic. Business activity, travel, dining and, indeed, life as we know it has been suspended while we assess how to contain the spread of this illness.

In his first inaugural address in 1933, President Franklin D. Roosevelt said, "...The only thing we have to fear is fear itself." There is an element of truth to that, but it is also true that we must be diligent as we brace for the uncertainties this pandemic brings with it. Many of you are familiar with compound interest. That is often the way a virus works, with growth feeding on growth. That is why we must be so careful in all of our dealings with our customers and staff.

We have taken a number of steps to help prevent the spread of the virus, including remote work for much of our operations, loan, and administrative staff, some changes to how we handle business in our branch lobbies, and some adjustments to our personnel policies to allow our staff time to care for themselves and their families. While we are currently operating at full capacity, we strongly encourage customers to utilize our drive-through locations and our online banking platform, which provides a complete suite of products and services. And of course, if you need to speak to us, your personal banker is never more than a phone call away. In the meantime, we will continue to develop policies and procedures designed to safeguard everyone with whom we do business.

2019 At a Glance (%)	
Earnings Growth	21
ROAE	14.61
ROAA	1.40
Efficiency Ratio	48.4
Annual Loan Growth	14.0
Equity/Assets	10.0
NPAs/Assets	0.73

Looking at the year just completed, let me begin by saying that it was our best ever. Earnings achieved another record high, continuing their strong and consistent advance. Our profitability metrics—such as the efficiency ratio, return on equity and return on assets—were among the best in the industry. Balance sheet growth was superior, particularly in terms of loans. Asset quality was excellent, with year-end nonperforming assets at a multi-year low. And, finally, we built upon our capital base, finishing the year in a solid position to sustain our growth. The market took note of our success, including some industry-leading publications.

Here are a few of the specifics:

- Grew earnings 21% to a record level exceeding $12 million
- Expanded the balance sheet, with gross loans increasing an impressive 14%
- Maintained excellent asset quality, with nonperforming assets dropping to its lowest level in five years
- Boosted our deposit market share in Knox County and maintained the dominant number one position in Unicoi County
- Achieved high profitability metrics, with ROAE reaching 14.6% and efficiency ratio, maintaining it's 48.4% level
- Received accolades from industry-leading sources, including being named to American Banker's Top 200 list
- Added key members to our staff, providing for greater depth and expertise on the team

While there are clearly uncertainties in the current market, we are highly profitable, well-capitalized and have a winning team. And we pledge to remain focused on our strategic plan and adhere to the standards you have come to expect.

Sincerely,

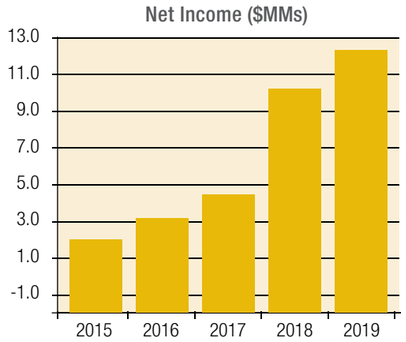
William E. Edwards, III

President and Chief Executive Officer

To Our Shareholders:

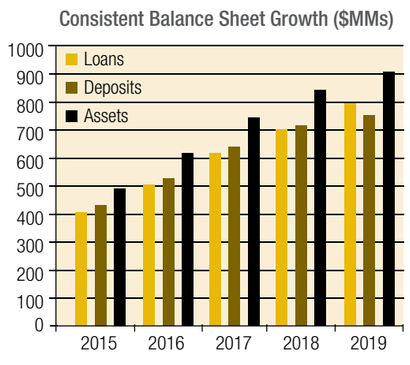
While 2019 was another record year for the Company in terms of earnings, capital, efficiency and asset quality, we are keenly aware of the economic conditions facing the country as a result of the COVID-19 pandemic. Our results of the last few years have provided us with an excellent earnings and capital base to help absorb the challenges that may come our way in 2020 and beyond.

Earnings Increased 21% and Reached Another Record



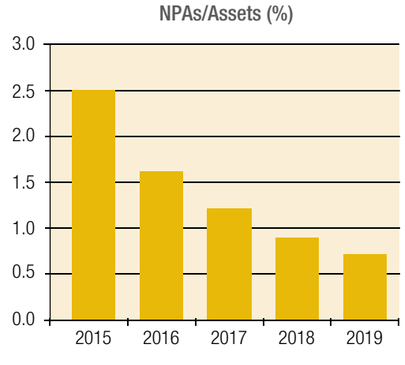
Net income in 2019 increased to $12.354 million, or $1.96 per diluted share versus $10.183 million, or $1.63 per diluted share in 2018. The improvement in 2019's earnings stemmed from strength in several keys areas. Net interest income rose 9% to $28.670 million in 2019 versus $26.332 million in 2018, mainly benefitting from average earning assets growth. Noninterest income was also strong, increasing an impressive 40% to $2.731 million in 2019 from $1.945 million in 2018. Most of the increase in noninterest income was due to higher service charge income that resulted from growth in the number of accounts. Noninterest expense grew at a lower rate, increasing 8% to $15.351 million in 2019 from $14.189 million in 2018. Finally, earnings benefitted from a recovery of loan losses of $538,000 in 2019, versus a provision of $573,000 in 2018, reflecting the Bank's low loan loss exposure.

Key Balance Sheet Areas Continued to Expand



At the end of 2019, total assets exceeded $900 million, up 7% from year-end 2018 and more than double the level of five years before. Loans increased at an even greater rate and were up 14% to $807 million from $708 million at the end of the prior year. Since we have had a strong base of securities and cash, some of those funds were used to facilitate the loan growth, lessening our dependence on new deposits. Accordingly, deposits increased at a more modest 6% over this period. Our capital position remains strong as well. Shareholder equity was $91.0 million, or 10.0% of assets, at December 31, 2019, up from $76.5 million, or 9.0% of assets, at year-end 2018. Our high return on average equity continues to be a key focus area for the Company.

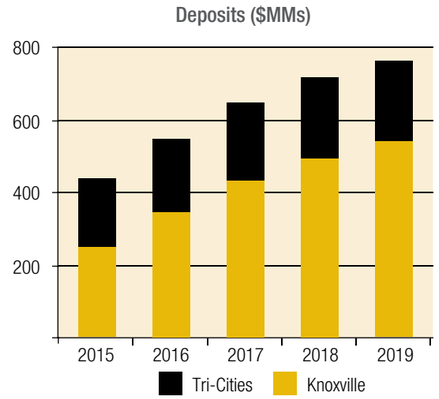
Nonperforming Assets Hit a Five-Year Low

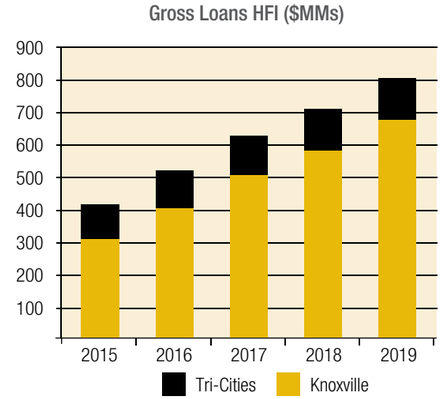


Trends in asset quality were also encouraging in the year, as nonperforming assets hit a five-year low. Specifically, nonperforming assets were $6.7 million, or 0.73% of assets at December 31, 2019 versus $7.6 million, or 0.90% of assets at the end of 2018, and declined further to $3.5 million, or 0.35% of assets at March 31, 2020. Given the coming slowdown in the economy, there is a higher likelihood that nonperforming assets will increase in the future. However, our record has been excellent in resolving problem credits and we intend to work diligently with borrowers who encounter difficulties, particularly those adversely affected by the coronavirus. Our allowance for loan losses at December 31, 2019 was $5.8 million, or 0.72% of loans versus $6.6 million, or 0.94% of loans at the year-ago date.

Our Core Markets Continued to Grow

Both the Knoxville and the Tri-Cities markets continued to provide us growth opportunities in 2019. As we have stated previously, these markets greatly complement one another, with Knoxville having good loan demand and the Tri-Cities market being an excellent source of demand deposits. Loan demand in the Knoxville market continued to exhibit strength, increasing 16% to $678 million from $585 million at the end of 2018, while loans in the Tri-Cities market were up about 5%. Deposits in Knoxville also demonstrated strong growth, increasing 9%, while Tri-Cities deposits decreased slightly. As we expand into new markets and potentially consider acquisitions, we will view each market strategically for its complementary fit into our franchise.





Built Upon Our Management Team

In banking, we often talk about asset quality. At Mountain Commerce Bancorp, our most important asset is our people. We continued to enhance our staff during the year through training and key additions with the hiring of an additional portfolio manager, a branch manager for the Bank's Bearden headquarters location, and finally with the hiring of David Bright as executive vice president and chief financial officer (CFO). David's 27-year career includes six years as CFO and treasurer of a publicly traded bank in North Carolina, as well as 21 years at KPMG, a Big 4 accounting firm. He has a broad range of experience in many areas, one being in acquisitions. Former CFO Marie Patterson will continue to serve as a key member of the Bank team as director of accounting.

Recognition in American Banker

Shareholder Value Grew 25% in 2019

Our progress has not gone unnoticed. We have received a number of notable accolades in the past few years, such as BauerFinancial's five-star rating (the highest possible) and being named to the 2019 OTCQX® Best 50, a ranking based on stock performance for OTCQX-quoted companies. Another honor—awarded in mid-2019—was being included in the American Banker Top 200 publicly traded community banks list. This ranking is primarily based on the three-year average of ROE for each bank, and that criteria placed Mountain Commerce Bank (MCB), Mountain Commerce Bancorp, Inc.'s subsidiary, as the 96th best in the nation.

As we have stated in previous reports, our ultimate objective is to increase shareholder value. We also continued to see improvements in the trading activity of our stock, making it a more liquid investment. We continue to be pleased with the improved visibility and trading activity from our inclusion on the OTCQX market—which began in 2018—and we actively communicate with analysts and investors who are interested in the Company.

We Are Prepared for Contingencies

While our momentum over the past several years has been stellar, we are not immune to an economic slowdown, which at this stage appears inevitable. Fortunately, we have adhered to the core fundamentals that are critical to banking: sound underwriting, expense control, differentiated and highly personalized service, and the development of products and services that meet the needs of customers through both physical and online media. Should loan demand slow or delinquencies rise, we are well prepared. Our capital position also remains quite strong.

As a sage once stated, "This too will pass." It is a good reminder for all of us, as we become immersed in the headlines that sometimes seem designed to engender panic. It is a time to adjust accordingly, but it is also a time to continue with the people and strategies that got us here today.

I am proud of our organization and the many people who make it a success. Please let us know if we can be of any service and, as always, thank you for your support and the confidence expressed by your investment. "Keep calm and carry on."

Loan Growth / Outlook

Total loans increased 14% in 2019, representing the seventh consecutive year of double-digit loan growth.

Loans secured with real estate—which is 89% of the total loan portfolio—realized a net increase of 16%, following a 12.6% increase in 2018. All subcategories within the real estate-secured portfolio, with the exception of Farmland and Multifamily, realized strong growth in 2019. Multifamily realized a decrease of approximately $10.4 million, or 25%, due to borrowers taking advantage of long-term, non-recourse financing options. Owner-occupied commercial real estate (up 27.6%), non-owner occupied commercial real estate (up 16%) and residential mortgages (up 13.5%) all saw significant growth in 2019.

Knoxville maintained its trend of strong loan growth with a 16.4% increase, adding to the four prior years which saw increases ranging from 16% to 37%. Loan balances in the Johnson City, Unicoi County area realized a 5% increase in 2019, following a four-year range of increases between 2.5% and 10%. The consistent increase in loan demand is a direct result of a well-diversified, strong performing economy across east Tennessee. The Knoxville metro area continues to realize significant, consistent growth. East Tennessee's economic environment, combined with a team of seasoned relationship managers, has enabled the Bank to take advantage of loan opportunities within the region.

The Johnson City, Unicoi County area continues to experience steady yet slower growth. Loan opportunities, though, still increased year over year. Competition for loans is extremely high across east Tennessee, but our team excels by providing extraordinary client service along with an exceptional product mix.

Loans, net of deferred loan costs, consist of the following as of December 31:

	2019	2018
Secured by real estate:		
Construction/development/land	$ 60,594,825	$ 41,568,723
Farmland	8,418,349	9,102,379
Residential	231,700,876	204,123,737
Junior mortgage	4,363,761	3,256,480
Multifamily	26,985,832	37,428,102
Commercial-owner occupied	134,976,911	105,705,183
Commercial-nonowner occupied	251,399,716	216,274,163
Total real estate loans	**718,440,270**	**617,458,767**
Non-real estate loans:		
Commercial-other	76,578,521	76,734,112
Consumer loans	12,421,276	14,107,828
Total non-real estate loans	88,999,797	90,841,940
Total loans	**$ 807,440,067**	**$ 708,300,707**

Overall, credit quality continued to be excellent in 2019. Total classified loans accounted for .21% of total loans, compared to a range of .06% to .36% of total loans over the previous four years. Non-performing assets decreased 12.8% to $6.65 million following a 10% decline in 2018. This continues a positive trend of declining non-performing assets which ranged from $9.0 million in 2017 to $12.4 million at year-end 2015. Total net charge-offs in 2019 were .03% of total loans—compared to .01% in 2018, .02% in 2017 and .01% in 2016—reflecting a high-performing loan portfolio. The allowance for loan losses totaled $5.8 million, or .72% of total loans, compared to $6.6 million, or .94% of total loans in 2018. The decrease in loan loss provision was a direct result of the performance of the loan portfolio and the credit quality within. Loans past due 30 days or more and still accruing interest were .01% as of December 31, 2019, compared .02% and .13% as of December 31, 2018 and December 31, 2017, respectively. Total past due loans were .22%, compared to .08% in 2018.

Provision for Loan Losses and Credit Quality

The following tables detail the Company's allowance for loan loss activity for the years ended December 31, 2019 and 2018.

	2019		
	Secured by Real Estate	Non-Real Estate	Total
Allowance for credit losses:			
Beginning balance	$ 5,929,646	$ 710,859	$ 6,640,505
Provision for (recovery of) loan losses	(819,988)	281,988	(538,000)
Loans charged off	-	(288,697)	(288,697))
Recoveries credited to allowance	1,387	17,695	19,082
Net (charge-offs) recoveries	1,387	(271,002)	(269,615)
Ending balance	**$ 5,111,045**	**$ 721,845**	**$ 5,832,890**

	2018		
	Secured by Real Estate	Non-Real Estate	Total
Allowance for credit losses:			
Beginning balance	$ 5,498,709	$ 654,335	$ 6,153,044
Provision for loan losses	447,532	125,468	573,000
Loans charged off	(17,530)	(92,500)	(110,030)
Recoveries credited to allowance	935	23,556	24,491
Net (charge-offs) recoveries	(16,595)	(68,944)	(85,539)
Ending balance	**$ 5,929,646**	**$ 710,859**	**$ 6,640,505**

Consolidated Balance Sheets

December 31, 2019 and 2018

	December 31,	
	2019	**2018**
Assets		
Cash and due from banks	$ 9,113,468	$ 14,476,601
Interest-earning deposits	7,481,034	4,953,073
Cash and cash equivalents	**16,594,502**	**19,429,674**
Certificates of deposit	6,216,000	6,216,000
Securities available for sale	46,902,883	87,855,044
Loans held for sale	1,086,902	110,279
Loans receivable	807,440,067	708,300,707
Allowance for loan losses	(5,832,890)	(6,640,505)
Net loans	**801,607,177**	**701,660,202**
Premises and equipment, net	11,513,334	11,707,819
Accrued interest receivable	2,640,476	2,401,163
Real estate owned	4,973,134	7,181,927
Bank owned life insurance	7,302,057	7,309,593
Restricted stock	2,178,600	1,536,200
Other assets	5,672,998	3,737,494
Total assets	**$ 906,688,063**	**$ 849,145,395**
Liabilities and Stockholders' Equity		
Liabilities:		
Deposits:		
Noninterest-bearing	$ 138,847,661	$ 97,365,744
Interest-bearing	619,083,948	617,768,537
Total deposits	**757,931,609**	**715,134,281**
Federal Home Loan Bank advances, net	35,000,000	32,000,000
Federal funds purchased	-	6,000,000
Senior debt, net	15,987,210	15,984,466
Accrued interest payable	366,240	404,461
Other liabilities	6,378,763	3,168,256
Total liabilities	**815,663,822**	**772,691,464**
Stockholders' equity:		
Common stock; $0.01 par, 10,000,000 shares authorized; 6,249,053 and 6,142,997 issued and outstanding at December 31, 2019 and 2018	62,491	61,430
Additional paid-in capital	64,792,038	64,034,996
Retained earnings	25,892,336	13,537,876
Accumulated other comprehensive income (loss)	277,376	(1,180,371)
Total stockholders' equity	91,024,241	76,453,931
Total liabilities and stockholders' equity	**$ 906,688,063**	**$ 849,145,395**

Consolidated Statements of Income

For the Years Ended December 31, 2019 and 2018

	2019	**2018**
Interest income:		
Loans	$ 38,802,507	$ 33,240,550
Investment securities	1,723,862	2,201,077
All other investments	563,267	141,191
Total interest income	41,089,636	35,582,818
Interest expense:		
Interest on deposits:		
Savings	4,331,330	3,724,911
Interest bearing transaction accounts	927,771	452,577
Time certificates of deposit of $250,000 or more	2,942,362	1,977,228
Other time deposits	3,082,872	2,172,235
Other borrowings	1,135,019	924,019
Total interest expense	12,419,354	9,250,970
Net interest income	28,670,282	26,331,848
Provision for (recovery of) loan losses	(538,000)	573,000
Net interest income after provision for loan losses	29,208,282	25,758,848
Noninterest income:		
Service charges and fee income	2,361,568	1,585,210
Loss on sale of investment securities	(99,874)	(39,054)
Gain on sale of loans	75,541	94,572
Other noninterest income	393,926	304,341
Total noninterest income	2,731,161	1,945,069
Noninterest expenses:		
Compensation and employee benefits	8,882,161	8,006,062
Occupancy expenses	1,419,836	1,284,698
Furniture and equipment costs	368,048	348,475
Data processing fees	1,378,246	1,235,241
FDIC Insurance	226,588	393,919
Office expense	634,020	445,300
Advertising	230,780	241,905
Professional fees	866,413	681,450
Real estate owned	115,450	470,069
Other noninterest expenses	1,228,986	1,081,879
Total noninterest expenses	15,350,528	14,188,998
Income before income taxes	16,588,915	13,514,919
Income tax expense	4,234,455	3,331,574
Net income	**$ 12,354,460**	**$ 10,183,345**

Consolidated Statements of Changes in Stockholders' Equity

For the Years Ended December 31, 2019 and 2018

	Common Stock	Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total
Balance, December 31, 2017	**$ 59,764**	**$ 63,046,362**	**$ 3,437,713**	**$ (391,659)**	**$ 66,152,180**
Net income	-	-	10,183,345	-	10,183,345
Other comprehensive loss	-	-	-	(841,967)	(841,967)
Cumulative effect of adoption of mark to market for equity securities	-	-	(130,400)	130,400	-
Correction of lodged tax effect on available for sale securities	-	-	77,145	(77,145)	-
Other	-	-	(29,927)	-	(29,927)
Proceeds from exercise of stock options	1,357	767,824	-	-	769,181
Share-based compensation	309	220,810	-	-	221,119
Balance, December 31, 2018	**$ 61,430**	**$ 64,034,996**	**$ 13,537,876**	**$ (1,180,371)**	**$ 76,453,931**
Net income	-	-	12,354,460	-	12,354,460
Other comprehensive income	-	-	-	1,457,747	1,457,747
Proceeds from exercise of stock options	893	414,012	-	-	414,905
Share-based compensation	168	343,030	-	-	343,198
Balance, December 31, 2019	**$ 62,491**	**$ 64,792,038**	**$ 25,892,336**	**$ 277,376**	**$ 91,024,241**

Consolidated Statements of Comprehensive Income

For the Years Ended December 31, 2019 and 2018

	2019	2018
Comprehensive Income:		
Net income	$ 12,354,460	$ 10,183,345
Other comprehensive income (loss):		
Unrealized holdings gains (losses) on securities available for sale:		
Unrealized gains (losses) arising during the period	1,873,662	(1,172,015)
Deferred income tax benefit (expense)	(489,687)	301,201
Reclassification adjustment for realized losses on sale of securities available for sale	99,874	39,054
Deferred income tax benefit	(26,102)	(10,207)
Total other comprehensive income (loss)	1,457,747	(841,967)
Total comprehensive income	**$ 13,812,207**	**$ 9,341,378**

The 2019 audited Consolidated Financial Statements and accompanying notes to Consolidated Financial Statements are available upon request to:

David A. Bright
Executive Vice President & Chief Financial Officer
Mountain Commerce Bancorp, Inc.
Email: david.bright@mcb.com

Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank - Board of Directors

William E. "Bill" Edwards, III
President / Chief Executive Officer / Vice-Chairman
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Wade H. Farmer, CPA
Partner, Blackburn Childers and Steagall, PLC
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Dwight B. Ferguson, Jr., CPA
Chairman of the Board
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank
Retired since 2009; prior thereto President & CEO of Nuclear Fuel Services, Inc.

Michael L. Hatcher, CPA
Vice-Chairman
Commercial Developer; Owner of Hatcher Properties
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Kevin W. Horne
EVP / Chief Credit Officer / Chief Operating Officer & Area President - Tri-Cities
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Wendell C. Kirk, CPA
Retired since 1990; prior thereto President & CEO of Heritage Federal Bank
Consultant – Kirk and Associates
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Tim A. Topham
EVP / Area President - Knoxville Region
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Samuel L. Widener
Owner of Winco Tile and Wincrest Angus Farm Partner, Wincrest Properties, LP
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Frank Wood
Owner & Chief Executive Officer of Holston Companies; includes Holston Distributing Co., Inc., Warehouse Central, LLC, Truck Central, LLC, Records Storage and Management Central, LLC
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Douglas A. Yoakley, CPA
Co-founded Pershing Yoakley and Associates, a CPA firm in Knoxville; serves as wealth management consultant for PYA Waltman Capital
Director of Mountain Commerce Bancorp, Inc. and Mountain Commerce Bank

Mountain Commerce Bank Officers

Senior Officers

William E. "Bill" Edwards, III
President / Chief Executive Officer / Vice-Chairman

Kevin W. Horne
EVP / Chief Credit Officer / Chief Operating Officer & Area President – Tri-Cities

David A. Bright, CPA
EVP / Chief Financial Officer

Tim A. Topham
EVP / Area President – Knoxville Region

Tom Jensen
EVP / City Executive – Knoxville Region

Marie Patterson, CPA
SVP / Director of Accounting

Phillip Wampler
SVP / Chief Compliance Officer

Tracy Jones
SVP / Director of Operations / Electronic Banking Officer

Todd Jones
SVP / Director of Investments & Financial Planning

Vicki Weaver
SVP / Director of Human Resources

Donnie Blair
FVP / Dir. of Technology & Information Security / Information Security Officer

V.V. Elliott
FVP / Director of Loan Operations

Other Officers

Bobby Brown, SVP / Relationship Manager

Connie French, SVP / Relationship Manager

Michael Saporito, SVP / Relationship Manager

Debbie Watson, SVP / Relationship Manager

Terry Weltman, SVP / Controller

Stephanie Barnes, FVP / Relationship Manager

Regenia B. Ellis, FVP / Corporate Secretary / Executive Assistant

Kara Honeycutt, FVP / Senior Credit Analyst

Jerry Beal, VP / Relationship Manager

Rualette Bowen, VP / Branch Manager – Bristol Highway

Brice Chapman, VP / Relationship Manager

Kelli Cooper, VP / BSA / AML Officer

Rick Corvin, VP / Relationship Manager

Nellie Dunn, VP / Treasury Service Manager

Bryan Bentley, VP / Portfolio Manager

Janet Green, VP / Branch Manager – Unicoi

Melissa Haines, VP / Branch Administrator / Security Officer

Kathy Hensley, VP / Branch Manager – Erwin North Main

Kelsey Innis, VP / Branch Manager – Bearden

Tony Johnson, VP / Portfolio Manager

Cindy Widener, VP / Relationship Manager

Diane Wilkes, VP / Branch Manager – Cedar Bluff

Erik B. Wilson, VP / Senior Portfolio Manager

Daniel Cheng, VP / Senior Credit Analyst

Stacy Connatser, AVP / Relationship Manager

Kristie Gross, AVP / Senior Loan Coordinator

Allie Mayo, AVP / Private Banking Specialist

Brad Pollock, AVP / Special Assets Manager

Nancy Price, AVP / Senior Operations Specialist

Helene Rodzevicius, AVP / Treasury Management Analyst II

Kim Alexander, AVP / Senior Operations Specialist

Neisha Clouse, Bank Officer / Loan Operations Specialist

Pam Farmer, Bank Officer / Loan Operations Specialist

Sandy Thompson, Bank Officer / Document Review Specialist

Mountain Commerce Bancorp, Inc. Officers

William E. "Bill" Edwards, III
President / Chief Executive Officer / Vice-Chairman

Regenia B. Ellis
FVP / Corporate Secretary

Kevin W. Horne
EVP / Chief Credit Officer / Chief Operating Officer

David A. Bright, CPA
EVP / Chief Financial Officer

Branch Locations

Bearden (Main Office)
6101 Kingston Pike
Knoxville, TN 37919
Phone: (865) 694-5725

Cedar Bluff
320 N. Cedar Bluff Road, Suite 101
Knoxville, TN 37923
Phone: (865) 694-5704

Unicoi Branch
4200 Unicoi Drive
Unicoi, TN 37692
Phone: (423) 735-5380

Bristol Highway
3122 Bristol Highway
Johnson City, TN 37601
Phone: (423) 232-5129

Erwin N Main
400 North Main Avenue
Erwin, TN 37650
Phone: (423) 735-5331

Boone Ridge Operations Center
121 Boone Ridge Drive, Suite 1002
Johnson City, TN 37615
Phone: (423) 262-5820

Corporate Information

Corporate Office
6101 Kingston Pike
P.O. Box 52942
Knoxville, TN 37919

Independent Public Accounting Firm
Dixon Hughes Goodman LLP
500 Ridgefield Court
P.O. Box 3049
Asheville, NC 28802

Legal Counsel
Bass Berry & Sims PLC
150 Third Avenue South, Suite 2800
Nashville, TN 37201

Shareholder Inquiries
Mountain Commerce Bancorp, Inc.
Stock Investor Relations
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1-866-622-1910 (866-MCB-1910)

Stock Symbol
MCBI

As a Mountain Commerce Bancorp shareholder, we encourage you to access your account(s) online at www.astfinancial.com. Here you can easily initiate a number of transactions and inquiries as well as access important details about your portfolio and general stock transfer information.

- Update your mailing address
- Access statement information
- Print a duplicate 1099 tax form
- Consolidate accounts
- Download stock transfer forms

You may also access this information via the Interactive Voice Response (IVR) system by calling (800) 937-5449. Outside of the US, dial 718-921-8386 | 866-703-9077.

By mail, contact our Transfer Agent at the address below:
Transfer Agent and Registrar
Mountain Commerce Bancorp, Inc.
c/o American Stock Transfer (AST)
6201 15th Avenue
Brooklyn, NY 11219

www.astfinancial.com

For current financial disclosure and Real-Time Level 2 quotes for Mountain Commerce Bancorp, Inc. “MCBI” visit www.otcmarkets.com

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