



Mountain Commerce Bancorp, Inc. and Subsidiary
 Consolidated Statement of Operations
 (Unaudited)

	Three Months Ended		Nine Months Ended	
	September 2018	September 2017	September 2018	September 2017
Interest income:				
Loans	\$ 8,779,244	\$ 7,071,573	\$ 24,638,819	\$ 19,877,075
Investment securities	553,726	419,567	1,624,030	1,098,754
Interest-earning deposits	36,317	23,047	104,313	73,105
Total interest income	9,369,287	7,514,187	26,367,162	21,048,934
Interest expense:				
Interest on deposits:				
Savings	972,151	831,705	2,735,424	2,405,248
Interest bearing transaction accounts	92,951	63,246	289,751	187,071
Time certificates of deposit of \$250,000 or more	548,286	192,047	1,311,051	578,200
Other time deposits	645,649	223,605	1,474,840	401,187
Other borrowings	255,956	151,324	600,406	607,943
Total interest expense	2,514,993	1,461,927	6,411,472	4,179,648
Net interest income	6,854,294	6,052,260	19,955,690	16,869,286
Provision for loan losses	-	231,000	450,000	755,124
Net interest income after provision for loan losses	6,854,294	5,821,260	19,505,690	16,114,162
Noninterest income:				
Service charges and other fees on deposit accounts	386,337	348,633	1,102,707	948,113
Gain on sale of investment securities	-	3,113	-	86,141
Gain on sale of loans	27,752	23,755	64,406	200,926
Other operating income	97,747	66,860	206,723	154,637
Total noninterest income	511,836	442,361	1,373,836	1,389,817
Noninterest expenses:				
Compensation and employee benefits	\$ 2,185,577	\$ 1,838,686	\$ 6,194,418	\$ 5,435,232
Occupancy expenses	304,705	327,981	978,122	1,002,353
Furniture and equipment costs	76,667	81,351	286,238	252,242
Data processing fees	302,175	279,736	917,978	843,383
FDIC Insurance	84,128	126,879	311,922	346,472
Office expense	111,856	99,294	328,394	306,131
Advertising	52,141	56,971	189,814	137,128
Professional fees	170,980	150,498	540,336	552,802
Real estate owned	267,795	39,265	381,041	413,545
Other operating costs	285,968	402,133	782,025	853,117
Total noninterest expenses	3,841,992	3,402,794	10,910,288	10,142,405
Income before income taxes	3,524,138	2,860,827	9,969,238	7,361,574
Income tax expense	914,585	1,086,136	2,583,052	2,792,207
Net income	\$ 2,609,553	\$ 1,774,691	\$ 7,386,186	\$ 4,569,367
Less Preferred dividends	\$ -	\$ -	\$ -	\$ (74,225)
Net income available to common stockholders	\$ 2,609,553	\$ 1,774,691	\$ 7,386,186	\$ 4,495,142
Earnings per common share:				
Basic	\$ 0.43	\$ 0.30	\$ 1.21	\$ 0.76
Diluted	\$ 0.42	\$ 0.29	\$ 1.19	\$ 0.74